

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2485 – HB 2507

February 18, 2010

SUMMARY OF AMENDMENT (014124): Directs the Department of Transportation (TDOT) to erect and maintain directional signs for the United States Chess Federation in Crossville on Interstate 40 at Exit 320 (State Route 298), both eastbound and westbound, in Cumberland County. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT by the City of Crossville within one year of the effective date of this bill.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$15,800/One-Time/Highway Fund

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures - \$15,800/One-Time/Permissive

Assumptions applied to amendment:

- Two mainline interstate signs at a cost of \$10,600 (\$5,300 x 2 signs).
- Two ramp signs at a cost of \$5,200 (\$2,600 x 2 signs).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rct